MURRAY FINANCIAL, INC.
A REGISTERED INVESTMENT ADVISORY (RIA) FIRM

Form ADV, Part 2A: Firm Brochure

- This brochure provides information about the qualifications and business practices of Murray Financial, Inc. (MFI). If you have any questions about the contents of this brochure, please contact Timothy T. Murray, CFP®, CDFA™ at TimMurray@MurrayFinancial.com or at the phone number below. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.
- Additional information about Murray Financial, Inc. is also available on the SEC's website at www.advisorinfo.sec.gov
- Being a "Registered Investment Advisor" (RIA) or being described as "registered," does not imply a certain level of skill or training.

Item 1 – Identification

Murray Financial, Inc.
13603 Gladwyn Ct., Chantilly, VA 20151
Phone: 703-810-8424 Fax: 703-991-5519
Email: TimMurray@MurrayFinancial.com
Website: www.MurrayFinancial.com

Date of this brochure: February 15, 2019

Item 2 – Material Changes

Murray Financial, Incorporated (MFI) is required to file an amended update of this Form ADV Firm Brochure annually with the Virginia State Corporation Commission. MFI will provide a new copy of this Firm Brochure as necessary based on changes or new information, at any time, without charge.

There have been no material changes since the last annual update (March 2018).

Currently, this Firm Brochure may be requested by contacting Timothy T. Murray, CFP®, CDFA™ at 703-810-8424 or TimMurray@MurrayFinancial.com. This brochure is also available on the web at www.MurrayFinancial.com. Additional information about Murray Financial, Inc. is available via the SEC's web site www.advisorinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Murray Financial, Inc. who are registered, or are required to be registered, as investment advisor representatives of Murray Financial, Inc.

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Item 4 – Advisory Business

A. Description of the Advisory Firm

Murray Financial, Inc. (*hereinafter "MFI"*) is a Corporation formed under the laws of the State of Virginia. It has operated as a Registered Investment Advisory (RIA) firm since June 2006. The principal owners of MFI are Timothy T. Murray, CFP®, CDFA™ and his wife, Polly A. Murray.

Financial planning and investment advice is provided solely by:

Timothy T. Murray, CFP®, CDFA™

Designations: CERTIFIED FINANCIAL PLANNER™
Certified Divorce Financial Analyst™
Licenses: SEC Registered Investment Advisor Representative
Virginia Life and Health Insurance License
Year of Birth: 1963
Formal Education after High School:
- Virginia Tech, B.S., Civil Engineering
- George Mason University, M.Ed., Education
- Florida State University, Financial Planning Certificate

Business Background for the Past 15 Years:
- Murray Financial, Inc., President/Owner, 01/2002 to Present
- Murray Financial, Inc., Registered Investment Advisor Representative (RIAR), 06/2005 to Present
- Capital Planning & Investments, Registered Investment Advisor Representative, 01/2002 to 05/2005
- Jefferson Pilot Securities Corporation, Registered Representative, 01/2002 to 05/2005
- P.M. Learning Centers, Inc., Vice President/Owner, 03/1993 to 01/2002

CERTIFIED FINANCIAL PLANNER™ (CFP®) Designation Explanation Statement

To be authorized to use the CFP® designation, a candidate must satisfactorily fulfill educational, testing, experience, and ethical requirements. The CFP® candidate must complete college level course work covering the following planning areas: risk management, employee benefits, investments, income taxes, retirement, and estate tax issues. The CFP® candidate must complete at least 3 years of full-time financial planning related experience, and once awarded the designation, must abide by a stringent code of conduct and standards of practice and complete 30 hours of continuing education every two years.

Certified Divorce Financial Analyst (CDFA®) Designation Explanation Statement

To be authorized to use the CDFA™ designation, a candidate must satisfactorily fulfill educational, examination, and experience requirements. The examination tests understanding and knowledge of the financial aspects of divorce. In addition, the candidate must demonstrate the practical application of this knowledge in the divorce process. Once certified, CDFA™ practitioners are required to maintain technical competence, fulfill ethical obligations, and complete, over a two year period, a minimum of 20 hours of continuing education, 10 of which must be specifically related to the field of divorce.

B. Financial Planning and Consulting Services

Murray Financial, Inc. (MFI) provides financial planning services which typically involve providing a variety of services, principally advisory in nature, to clients regarding the management of their financial resources. MFI will first conduct an initial consultation with the client during which pertinent information about the client's financial circumstances and objectives is collected. Once such information has been reviewed and analyzed, a written financial plan – designed to achieve the clients' stated financial goals and objectives – will be produced and presented to the client. The primary objective of this process is to allow MFI to assist the client in developing a strategy for the successful management of income, assets, and liabilities while meeting the client's financial goals and objectives.

Some clients may only require advice on a single aspect of the management of their financial resources. For these clients, MFI offers financial plans in a modular format and/or general consulting services that address only those specific areas of concern. These areas may include, but are not limited to, cash flow management, investment planning, retirement planning, college education planning, debt counseling, advice on existing or potential investment products, asset allocation, and/or financial decision making/negotiation.

MFI develops financial plans based on the client's current financial situation. They are based on financial information disclosed by the client to MFI. Clients are advised that certain assumptions may be made with respect to interest and inflation rates as well as the use of past trends and performance of the market and economy. Past performance is in no way an indication of future performance. MFI cannot offer any guarantees or promises that the client's financial goals and objectives will be met. If ongoing financial planning services are requested, it is the client's responsibility to promptly notify MFI if their financial situation, goals, objectives, or needs change.

C. Investment Advisory Services

MFI provides non-discretionary (meaning all changes to the portfolio are pre-approved by client) portfolio management services where investment advice is custom tailored to meet the needs and investment objectives of the client. MFI uses a client completed investment questionnaire along with a consultation to determine the appropriate asset allocation. An Investment Policy Summary (IPS) is provided which details the specific recommended investments. Once the IPS is approved by the client, initial trades are made. MFI then provides quarterly reviews of the portfolio and makes change recommendations as warranted. It is the client's responsibility to promptly notify MFI if their financial situation, goals, objectives, or needs change.

In very limited circumstances, MFI may assume discretion over Client accounts to execute previously approved trades or if a trade is required in order to make funds available for advisory fees as described in the Engagement Agreement.

MFI investment selections primarily consist of exchange traded and mutual funds, and some insurance products. Occasionally, individual equities and bonds may be held in MFI client portfolios.

Assets Under Management (as February15, 2019): approximately $70 million

Item 5 – Fees and Compensation

A. Financial Planning and Consulting Services

MFI charges an hourly rate of $200 for financial planning and consulting services. An estimate of the total time/cost will be determined at the start of the advisory relationship. An initial payment of 50% of the estimated time/cost may be required at the start of the advisory relationship and the balance will be due upon completion of the contracted services. The final fee shall be determined based on the facts and circumstances of the client's financial situation and the complexity of the financial plan or service(s) requested. *In limited circumstances*, the time/cost could potentially exceed the initial estimate. In such cases MFI will notify the client and MFI may request that the client pay an additional fee.

The client may terminate the financial planning and/or consulting agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party may terminate the agreement by providing written notice to the other party. However, the client will incur a pro rata charge for bona fide financial planning and/or consulting services rendered prior to such termination. In the event there are any prepaid, unearned fees, MFI will promptly refund a pro rata share to the client.

B. Portfolio Management Services

The annual fee for portfolio management services is billed quarterly in arrears based on the market value of the managed accounts on the last day of the quarter. Fees will be assessed pro rata in the event the portfolio management agreement is executed at any time other than the first day of a billing period. On an annualized basis, MFI's fees for portfolio management services, subject to negotiation, are based on the following tiered fee schedule:

Assets Under Management	Annualized Fee
$0 to $50,000	2.00%
$50,001 to $100,000	1.50%
$100,001 to $500,000	1.25%
$500,001 to $1,000,000	1.00%
$1,000,001 to $1,250,000	0.90%
$1,250,001 to $2,500,000	0.80%
$2,500,001 and higher	0.70%
Section 529 Education Accounts	1.00%

Payment of fees will be made by the custodian holding the clients' securities provided that the following requirements are met:

- The client provides written authorization permitting the fees to be paid directly from the client's account held by the custodian. MFI does not have access to client funds for payment of fees without client consent in writing.

- MFI sends the client an invoice showing the amount of the fee, the value of the client's assets on which the fee is based, and the specific manner in which the fee was calculated.

- The custodian agrees to send the client a statement, at least quarterly, indicating all amounts dispersed from the account including the amount of the advisory fee paid directly to MFI.

MFI fees are exclusive of brokerage transaction fees, and other related costs or expenses. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees which are disclosed in a fund's prospectus. Such charges and fees are exclusive of and in addition to MFI's fee. **MFI shall not receive any portion of custodian charges or other third party fees.**

MFI or the client may terminate the management agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party, upon 30 days written notice to the other, may terminate the management agreement. The management fee will be pro-rated for the quarter in which the cancellation notice was given and fees will be due and payable by the client. Refunds are not applicable as fees are paid in arrears.

Item 6 – Performance-Based Fees and Side-By-Side Management

MFI does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client) nor participate in side-by-side management of assets.

Item 7 – Types of Clients

MFI offers personalized financial planning and investment advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations, and other business entities.

MFI has no minimum account size or minimum client net worth policies.

Item 8 – Methods of Analysis, Investment Strategies, and Risk of Loss

MFI ascertains investor's goals, risk tolerance, and time horizon through an interview process. These findings, along with an investment questionnaire, are used to determine investment strategies or financial plans that, according to the Advisor's judgment, are best suited to fit the client's needs. In providing its financial planning and investment advisory services, MFI generally focuses on the long-term. After MFI evaluates the client's financial needs, the Advisor designs investment and risk management strategies to help the client achieve his or her financial goals.

MFI investment recommendations reflect certain principles and considerations. All investment accounts are analyzed as a single aggregated portfolio. Recommendations are then made to allocate the portfolio across multiple diverse asset classes. Tax efficiency is important but is not the sole consideration in developing a strategy. Finally, close attention is paid to investment expenses and numerous other factors related to individual investment selection.

Investment strategies may include long-term and short-term security purchases depending upon the individual needs of the client. The concept of asset allocation or spreading investments among numerous asset classes is in the forefront of MFI's investment strategies. Asset allocation seeks to achieve diversification which reduces risk while not sacrificing the portfolios overall return.

The major asset classes MFI commonly recommends are U.S. Large-Capitalization Stocks (growth & value), U.S. Mid-Capitalization Stocks (growth & value), US Small-Capitalization Stocks (growth & value), Foreign Stocks, Emerging Market Stocks, Commodities, Short, Intermediate, and Long Corporate and Government Bonds, Non-US and Emerging Markets Corporate and Government Bonds, High Yield Bonds, Cash and Cash equivalents. MFI generally does not recommend specific individual securities or specific sectors within asset classes as exposure to these sectors is provided by the recommended funds.

MFI does not attempt to "time the market" or make specific, short-term predictions in market directions. As opposed to "timing the market", MFI believes that a better strategy is "time in the market".

MFI generally recommends no-load (or load waived) mutual and exchange-traded funds (ETF's) that represent either an index or managed portfolio of individual securities diversified within the target asset class. Analyzed criteria include: expense ratio, performance, style, tenure, market capitalization, turnover ratio, and date of inception.

Recommendations for purchasing investments will be based on publicly available reports and analysis. MFI utilizes many sources of public information and research materials.

Although clients may re-engage services at any time, MFI encourages the strategy of regular portfolio rebalancing on a quarterly basis. Periodic rebalancing is a disciplined way to, over time, buy (relatively) low and sell (relatively) high while maintaining the portfolio's allocation target values. Depending on the client's individual circumstances, MFI may encourage more frequent portfolio reviews or analysis. It is the client's responsibility to notify MFI of changes in their long-term goals or if there are significant financial circumstances that need to be addressed.

In summary, MFI's investment strategies are based on Six Principles and Practices:

<u>Principles</u>

1. **Faith** – that the United States and, in aggregate, world economies will continue to grow and outpace inflation as they always have – long-term.
2. **Patience** – in the approach and management of long-term investments. Proven investment strategies need sufficient time to work.
3. **Discipline** – to consistently adhere to and fully embrace the current investment plan, regardless of market conditions. Action taken will be based

on a set plan as opposed to a reaction to market movement or current events.

Practices

1. **Asset allocation** – establishes a stock/commodity/bond & cash ratio that is appropriate for the investor's risk tolerance — which then helps reduce the likelihood of panic selling at market lows.
2. **Diversification** – spreads risk among numerous asset classes so that a single category or security's decline will not, in a significant way, adversely affect the overall performance of the portfolio.
3. **Rebalancing** – takes advantage of market volatility by reducing the holdings of investment categories that have outperformed others (selling high) and using those proceeds to purchase investment categories that have underperformed (buying low).

Investing in stocks and bonds, individually and/or through funds, involves risk of loss of principle. MFI clients are advised to read their investment policy summary and fund prospectuses carefully and ask for further explanation of investment strategies, if needed, before agreeing to implement the investment plan.

Item 9 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to the evaluation of MFI or the integrity of MFI's management.

MFI has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

No MFI employees are registered, or have an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant, commodity pool operator, or a commodity trading advisor.

MFI does not have any related parties, and as a result, does not have a relationship with any related parties.

For investment advisory and financial planning clients, MFI receives compensation directly from said clients and does not receive any remuneration from outside sources or have any conflicts of interest with any third party.

In addition to investment advisory and financial planning services, Timothy T. Murray, CFP®, CDFA™, President of MFI, offers income tax preparation, insurance sales, and divorce financial analysis services through MFI. Investment advisory and/or financial planning clients of MFI may choose to utilize these additional services. Clients are advised that fees paid to MFI for investment advisory and financial planning services are distinct and separate from fees paid for the above mentioned services. Mr. Murray currently spends approximately 10% of his professional time acting in separate capacities that involve tax preparation, insurance sales, and divorce financial analysis.

Item 11 – Code of Ethics

MFI has adopted a Code of Ethics, the full text of which is available to clients upon request. MFI has several goals in adopting this Code. First, MFI desires to comply with all applicable laws and regulations governing its practice. MFI believes that compliance with such regulations is a signal to its clients that MFI exists to serve them, and that MFI supports the efforts of those organizations dedicated to upholding the law.

Next, the management of MFI has determined to set forth guidelines for professional standards, under which all associated persons of MFI are to conduct themselves. MFI has set high standards, the intention of which is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith, and fair dealing with clients. All associated persons are expected to strictly adhere to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics.

MFI does not recommend that clients buy or sell any security in which a related person to MFI has a material financial interest.

Advisors of MFI do, however, regularly own, buy, and sell mutual and exchange traded funds for themselves that they also recommend to clients.

Privacy Policies

Protecting client privacy is very important to MFI. MFI views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm Leach Bliley Act, MFI has instituted policies and procedures to ensure that customer information is kept private and secure.

MFI does not disclose any nonpublic personal information about its customers or former customers to any nonaffiliated third parties, except as permitted by law. In the course of servicing a client's account, MFI may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.

MFI restricts internal access to client information to those associated persons working with or for MFI who need access to that information in order to facilitate the delivery of services to the client. MFI will never sell client information to anyone.

Item 12 – Brokerage Practices

For brokerage accounts, MFI’s clients purchase investments through facilities of National Financial Services LLC, a wholly owned subsidiary of Fidelity Investments. For Section 529 College Savings Plans, MFI’s clients purchase investments through American Funds. These firms are independent from and unaffiliated with MFI. Fidelity Investments and American Funds offers services to independent investment advisors which include custody of securities, trade execution, clearance, and settlement of transactions. It may be the case that Fidelity Investments charges a higher transaction fee for a particular type of service than can be obtained from another broker.

As a matter of policy and practice, MFI does not use client "block trades." Consequently, certain client trades may be executed before others, and at a different price. Additionally, MFI clients may not receive volume discounts available to advisors who block client trades.

The research products and services that MFI may receive from Fidelity Investments and American Funds may include financial publications, information about particular companies and industries, research software, and other products or services. Such research products and services are provided to all investment advisors who utilize Fidelity Investments or American Funds and are not considered to be paid for with soft dollars.

Item 13 – Review of Accounts

Review of Accounts
MFI will monitor client accounts on a continual basis and will conduct formal reviews with clients quarterly, or more frequently, depending on the scope of the engagement. Triggering factors that stimulate the review of a client's account include, but are not limited to, the following: changes in economic conditions, changes in the client's financial situation or investment objectives, and the client's request for an additional review of the account. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Reports to Clients
Clients will receive statements directly from Fidelity Investments and/or American Funds on a monthly or quarterly basis. MFI will provide quarterly performance reports, change recommendations, and billing statements. Additional reports may be provided upon client request.

Item 14 – Client Referrals and Other Compensation

Employee and Non-employee (outside) consultants, who are directly responsible for bringing a client to MFI, may receive compensation from MFI. Such agreements will comply with the requirements set forth by the states/jurisdictions where the solicitation occurs, including the requirement that the relationship between the solicitor and the investment advisor be disclosed to the client at the time of the solicitation or referral. Under these arrangements, the client does not pay higher fees than MFI 's normal/typical advisory fees.

In any case, where applicable state laws require these persons to become licensed either as representatives of MFI or as an independent investment advisor, MFI will request such registration prior to any solicitation activities. MFI will request that its clients acknowledge this arrangement prior to acceptance of the clients' account for advisory services.

Item 15 – Custody

MFI shall never have custody of any client funds or securities, as the services of a qualified and independent custodian (Fidelity Investments and/or American Funds) will be used for these asset management services. It is recommended, however, that clients review the statements provided by said custodian on a regular basis.

Item 16 – Investment Discretion

MFI provides non-discretionary (meaning all changes to the portfolio are pre-approved by client) portfolio management services where the investment advice provided is custom tailored to meet the needs and investment objectives of the client. Once the portfolio is constructed, MFI provides quarterly reviews of the portfolio as changes in market conditions and client circumstances may require. MFI will obtain client approval prior to the execution of any trades. In very limited circumstances, MFI may assume discretion over Client accounts to execute previously approved trades or if a trade is required in order to make funds available for advisory fees as described in the Engagement Agreement.

Item 17 – Voting Client Securities

MFI will not vote proxies on behalf of advisory clients' accounts. Although, on rare occasions and only at the client's request, MFI may offer clients advice regarding corporate actions and the exercise of proxy voting rights.

Item 18 – Financial Information

MFI does not foresee any financial condition that is reasonably likely to impair the ability to meet contractual commitments to clients. MFI has never been the subject of a bankruptcy petition.

Item 19 – Requirements for State-Registered Advisors

For further information involving firm principal executive and management personnel, their business activities as well as material conflicts of interest, please refer to areas previously disclosed in Items 6 and 9 through 11, as well as the accompanying Form ADV Part 2B brochure supplement that immediately follows this page Per Item 10 of this brochure, neither the firm nor a member of its management has a material relationship with the issuer of a security.

MURRAY FINANCIAL, INC.

A REGISTERED INVESTMENT ADVISORY (RIA) FIRM

Murray Financial, Inc.

13603 Gladwyn Ct., Chantilly, VA 20151
Phone: 703-810-8424 Fax: 703-991-5519
Website: www.MurrayFinancial.com
Firm CRD: 135544

Timothy T. Murray, CFP®, CDFA™

Principal/Chief Compliance Officer
Investment Advisor Representative
Individual CRD#: 4419210

Form ADV Part 2B

Brochure Supplement

February, 15, 2019

This brochure provides information about Timothy T. Murray that supplements Murray Financial, Inc. Form ADV Part 2A firm brochure. You should have received a copy of that brochure. Please contact Mr. Murray at (703) 810-8424 if you did not receive the full brochure or if you have any questions about the contents of this supplement. Additional information about Timothy T. Murray is available on the Securities and Exchange Commission's (SEC) website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Regulatory guidance requires the firm to disclose relevant post-secondary education and professional training for each principal executive and associate of the firm, as well as their business experience.

Principal Executive Officers and Management Persons

Principal/Chief Compliance Officer/Investment Advisor Representative

Timothy T. Murray
Year of Birth: 1963
CRD Number: 4419210

Educational Background and Business Experience

Designations: CERTIFIED FINANCIAL PLANNER™
Certified Divorce Financial Analyst™

Licenses: SEC Registered Investment Advisor Representative
Virginia Life and Health Insurance License

Formal Education after High School:
- Virginia Tech, B.S., Civil Engineering
- George Mason University, M.Ed., Education
- Florida State University, Financial Planning Certificate

Business Background for the Past 15 Years:
- Murray Financial, Inc., President/Owner, 01/2002 to Present
- Murray Financial, Inc., Registered Investment Advisor Representative (RIAR), 06/2005 to Present
- Capital Planning & Investments, Registered Investment Advisor Representative, 01/2002 to 05/2005
- Jefferson Pilot Securities Corporation, Registered Representative, 01/2002 to 05/2005
- P.M. Learning Centers, Inc., Vice President/Owner, 03/1993 to 01/2002

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning:

Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP®

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Divorce Financial Analyst (CDFA®) Designation Explanation Statement:
To be authorized to use the CDFA™ designation, a candidate must satisfactorily fulfill educational, examination, and experience requirements. The examination tests understanding and knowledge of the financial aspects of divorce. In addition, the candidate must demonstrate the practical application of this knowledge in the divorce process. Once certified, CDFA™ practitioners are required to maintain technical competence, fulfill ethical obligations, and complete, over a two year period, a minimum of 20 hours of continuing education, 10 hours of which must be specifically related to the field of divorce.

Item 3 - Disciplinary Information

Registered Investment Advisor firms (RIAs) are required to disclose certain material facts about its associated personnel regarding any legal or disciplinary events, including criminal or civil action in a domestic, foreign or military court, or any proceeding before a state, federal or foreign regulatory agency, self- regulatory organization, or suspension or sanction by a professional association for violation of its conduct rules material to your evaluation of each officer or a supervised person providing investment advice.

Timothy Murray has not been the subject of such a material event.

Item 4 - Other Business Activities

Investment advisor representatives are required to disclose outside business activities that account for a significant portion of their time or income, or that may present a conflict of interest with their advisory activities.

In addition to investment advisory and financial planning services, Timothy T. Murray, CFP®, CDFA™, President of MFI, offers income tax preparation, insurance sales, and divorce financial analysis services through MFI. Investment advisory and/or financial planning clients of MFI may choose to utilize these additional services. Clients are advised that fees paid to MFI for investment advisory and financial planning services are distinct and separate from fees paid for the above mentioned services. Mr. Murray currently spends approximately 10% of his professional time acting in separate capacities that involve tax preparation, insurance sales, and divorce financial analysis.

Timothy T. Murray does not have a material relationship with the issuer of a security. He is not registered, nor has an application pending to register, as a registered representative of a broker/dealer or associated person of a futures commission merchant, commodity pool operator, or commodity trading advisor. He does not receive commissions, bonuses or other compensation based on the sale of securities, including that as a registered representative of a broker/dealer or the distribution or service ("trail") fees from the sale of mutual funds.

Item 5 - Additional Compensation

Neither Murray Financial, Inc. nor Timothy T. Murray is compensated for advisory services involving performance-based fees. Firm policy does not allow associated persons to accept or receive additional economic benefit, such as sales awards or other prizes, for providing advisory services to clients.

Item 6 - Supervision

Timothy T. Murray serves as the firm's Chief Compliance Officer. Because supervising one's self poses a conflict of interest, the firm has adopted policies and procedures to mitigate this conflict. Questions relating to Murray Financial, Inc., its services, or this Form ADV Part 2 may be made to the attention of Mr. Murray at (703) 810-8424.

Additional information about our firm, other advisory firms, or associated investment advisor representatives is available at www.adviserinfo.sec.gov. A search of this site for firms may be accomplished by firm name or a unique firm identifier, known as an IARD or CRD number. The CRD number for Murray Financial, Inc. is 135544. The business and disciplinary history, if any, of an investment advisory firm and its representatives may also be obtained by calling the Virginia Division of Securities & Retail Franchising at (800) 552-7945 or the securities commission in the state where the client resides.

Item 7 - Requirements for State-Registered Advisers

There have been no awards, sanctions, or other matters where Timothy T. Murray or Murray Financial, Inc. has been found liable in an arbitration, self-regulatory, or administrative proceeding. Mr. Murray has never been the subject of a bankruptcy petition.